APPLICATION FOR AUTHORIZATION FOR A THREE-YEARLY MLA AUDIT

Member: ……………………………………………………………………………. N°: ………………..

The member hereby considers that it fulfils the necessary conditions for the application for authorization for a three-yearly MLA audit, in accordance with ARIF Directive 12B, viz.:

- Three consecutive annual audits of the member’s MLA-related activities have been conducted;

- Both MLA audits preceding the request as well as the investigations or visits effected by ARIF at the member during the last two audit periods did not reveal any substantial, systematic or repeated delays or failures.

- The money laundering risks in connection with the member’s activity are considered by ARIF as not involving a degree of increased risk, namely in view of the kind of activity, the clients’ structure, the transactions’ extent and volume and with regard to the member’s concrete organisation in the prevention of money laundering.

Furthermore the member has noted that:

- An application filed before March 30 of the current year will be processed between the time-limit for the filing of the application and the following July 1. The member will be informed of ARIF’s decision by a specific letter.

- Authorization for a three-yearly audit shall enter into effect only after the audit period following that in which the application for a three-yearly audit was accepted by ARIF. The annual ordinary audit of the year in which the application is filed must be conducted normally.

- The member subject to a three-yearly audit shall nonetheless be responsible for completing and returning to ARIF, via its auditor, within the prescribed time limit, the annual extract of its particulars listed in the ARIF database (Annex 1).

- ARIF may, at its complete discretion, subject the authorization to additional conditions specific to the member’s situation.

The restoring of a future annual audit frequency may be imposed by ARIF at any time if the conditions for the authorization of a three-yearly frequency are no longer met, and in the cases where ARIF, at its complete discretion and without indicating any grounds, considers it as necessary.

Reminder:

The annual frequency of the Code of Deontology audit applicable to asset managers remains unchanged.

Please date and sign the present application for authorization for a three-yearly MLA audit

Authorized signature(s):

Date: